

F3 CASE 4 - DAVE

Dave Co has the following information:

10 January 20X6

Sells \$150 of goods to customer A

Sells \$200 of goods to customer B

15 January 20X6

Dave Co purchases \$100 of goods from supplier Y

Dave Co purchases \$1,300 of goods from supplier Z

21 January 20X6

Dave Co receives full payment from customer B and this money is used to pay supplier Y.

Required

- (1) Record the above transactions in the books of prime entry and the memorandum ledgers.
- (2) Post the totals from the BOPE to the nominal ledger.
- (3) Balance off nominal ledger accounts.
- (4) Reconcile the memorandum ledgers to the control accounts.